



# Kwality Credit & Leasing Limited

27, Weston Street, 5th Floor, Room No. 526, Kolkata - 700 012

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## ANNEXURE 8

### Compliance Report on Corporate Governance

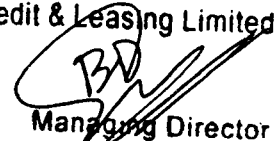
Name of the Company : Kwality Credit & Leasing Limited  
Date : 10.02.2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49 (IA)	Yes	-
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	-
(C) Other provisions as to Board and Committees	49 (IC)	Yes	-
(D) Code of Conduct	49 (ID)	Yes	-
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 (IID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	Information will be reviewed in the ensuing Audit Committee Meeting to be held within 30 <sup>th</sup> May, 2014.
<b>III. Subsidiary Companies</b>	49 (III)	N.A	-
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	Related Party transactions, if any will be placed in the ensuing Audit Committee Meeting to be held within 30 <sup>th</sup> May, 2014.
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	-
(C) Board Disclosures	49 (IV C)	Yes	-
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A	-
(E) Remuneration of Directors	49 (IV E)	Yes	Will be complied in the Annual Report 2013-14
(F) Management	49 (IV F)	Yes	-
(G) Shareholders	49 (IV G)	Yes	-
<b>V.CEO/CFO Certification</b>	49 (V)	Yes	-
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	-
<b>VII. Compliance</b>	49 (VII)	Yes	-

#### Note:

- 1) The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.
- 2) In the column No.3, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the Clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49 (IV A).
- 3) In the remarks column, reasons for non-compliance may be indicated, for example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as – "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.

Kwality Credit & Leasing Limited

  
Managing Director